

ORDINANCE 272

AN ORDINANCE AUTHORIZING THE PRESIDENT AND VILLAGE CLERK TO EXECUTE AN AGREEMENT WITH MONMOUTH COUNTY FOR COOPERATIVE PARTICIPATION IN THE COMMUNITY DEVELOPMENT PROGRAM PURSUANT TO THE INTERLOCAL SERVICES ACT.

WHEREAS, certain Federal funds are potentially available to Monmouth County under Title I of the Housing and Community Development Act of 1974, as amended, commonly known as the Community Development Block Program; and,

WHEREAS, it is necessary to establish a legal basis for the County and its people to benefit from this program; and,

WHEREAS, it is in the best interest of the Village of Loch Arbour to enter into such an agreement.

NOW, THEREFOR, BE IT ORDAINED by the President and Board of Trustees of the Village of Loch Arbour that the agreement entitled "AGREEMENT BETWEEN THE COUNTY OF MONMOUTH AND CERTAIN MUNICIPALITIES LOCATED HEREIN FOR THE ESTABLISHMENT OF A COOPERATIVE MEANS OF CONDUCTING CERTAIN COMMUNITY DEVELOPMENT ACTIVITIES, a copy of which is attached hereto, be executed by the President and Village Clerk in accordance with the provisions of law; and,

BE IT FURTHER ORDAINED that this ordinance shall take effect immediately upon its enactment.

NOTICE

PUBLIC NOTICE IS HEREBY GIVEN that the preceding Ordinance was introduced and passed on first reading at a regular meeting of the Board of Trustees of the Village of Loch Arbour, in the County of Monmouth, New Jersey, on the 5th day of June, 1996. The said Ordinance will be further considered for final adoption by the Trustees on June 26, 1996 at 7:30 PM at the Loch Arbour Municipal Building, 550 Main Street, at such time and place or at any time and place to which said meeting may be adjourned, all persons interested will be given an opportunity to be heard concerning said Ordinance. A copy of the proposed agreement is on file with the Village Clerk and may be inspected during regular business hours.