

ORDINANCE 240

AN ORDINANCE AUTHORIZING THE TRANSFER OF FUNDS FROM THE CAPITAL IMPROVEMENTS FUND - RESERVE TO THE 1992 TEMPORARY BUDGET APPROPRIATION - ROAD REPAIR AND MAINTENANCE TO FUND THE COST OF ENGINEERING FEES FOR THE ELBERON AVENUE REPAVING PROJECT.

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF LOCH ARBOUR as follows:

Section 1. There is a need for funds from the Capital Improvement Fund - Reserve to pay the engineering fees associated with the repaving of Elberon Avenue; and,

Section 2. Funds are available in the Capital Improvement Fund - Reserve in excess of the \$5,000.00 to be transferred to the 1992 Temporary Budget Appropriation - Road Repair and Maintenance; and,

Section 3. There are no other capital improvements planned at this time by the Trustees of the Village of Loch Arbour.

Section 4. All Ordinances or parts of Ordinances inconsistent herewith are repealed, but only to the extent of such inconsistency.

Section 5. This Ordinance shall take effect immediately upon its final passage and publication as required by law.

NOTICE

NOTICE is hereby given that the preceding Ordinance was introduced and passed on first reading at a regular meeting of the Board of Trustees of the Village of Loch Arbour held the 8<sup>th</sup> day of January, 1992 and adopted after a public hearing thereon at a regular meeting of the Village of Loch Arbour Board of Trustees held the 5<sup>th</sup> of February, 1992.