

ORDINANCE 236

AN ORDINANCE AUTHORIZING THE PRESIDENT OF THE BOARD OF TRUSTEES AND THE MUNICIPAL CLERK TO EXECUTE AN AGREEMENT WITH MONMOUTH COUNTY FOR COOPERATIVE PARTICIPATION IN THE COMMUNITY DEVELOPMENT PROGRAM PURSUANT TO THE INTERLOCAL SERVICES ACT.

Whereas, certain Federal funds are potentially available to Monmouth County under Title I of the Housing and Community Development Act of 1974, as amended, commonly known as the Community Development Block Grant Program; and,

Whereas, it is necessary to establish a legal basis for the County its people to benefit from this program; and,

Whereas, an Agreement has been proposed under which the Village of Loch Arbour and the County of Monmouth in cooperation with other municipalities will establish an Interlocal Services Agreement pursuant to N.J.S.A. 40:8B-1; and,

Whereas, it is in the best interest of the Village of Loch Arbour to enter into such an agreement.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Loch Arbour, that the agreement entitled "AGREEMENT BETWEEN THE COUNTY OF MONMOUTH AND CERTAIN MUNICIPALITIES LOCATED HEREIN FOR THE ESTABLISHMENT OF A COOPERATIVE MEANS OF CONDUCTING CERTAIN COMMUNITY DEVELOPMENT ACTIVITIES", a copy of which is attached hereto, be executed by the President of the Board of Trustees and the Municipal Clerk in accordance with the provisions of law; and,

BE IT FURTHER ORDAINED that this Ordinance shall take effect immediately upon its final enactment.

NOTICE

PUBLIC NOTICE IS HEREBY GIVEN that the foregoing Ordinance was introduced at a meeting of the Trustees of the Village of Loch Arbour, in the County of Monmouth and State of New Jersey, on the 4<sup>th</sup> day of September, 1991 and was then read for the first time. The said Ordinance will be further considered for final adoption by the Board of Trustees at the Village Office, 550 Main Street, on the 2nd day of October, 1991, at such time and place, or at any time and place to which said meeting may be adjourned, all persons interested will be given an opportunity to be heard concerning said Ordinance. A copy of the proposed contract is on file with the Village Clerk and may be inspected during regular business hours.