

ORDINANCE 210

AN ORDINANCE TO AMEND THE CAPITAL BUDGET OF THE VILLAGE OF LOCH ARBOUR SO AS TO APPROPRIATE THE SUM OF \$19,500 FROM THE CAPITAL FUND TO FINANCE A CAPITAL APPROPRIATION WHICH WILL PROVIDE FOR REPAIRS TO THE VILLAGE BEACH CLUB, PARKING LOT AND MUNICIPAL STREETS ADJACENT TO THE BEACH IN AND BY THE VILLAGE OF LOCH ARBOUR, MONMOUTH COUNTY, NEW JERSEY.

BE IT ORDAINED by the Board of Trustees of the Village of Loch Arbour, in the County of Monmouth and State of New Jersey, as follows:

Section 1. The 1986 Capital Budget of the Village of Loch Arbour is hereby amended so as to appropriate the sum of \$19,500 from the following accounts to finance a capital improvement involving repairs to the Village Beach Club, parking lot and municipal streets in the vicinity of the Municipal Beach:

RESERVE IN THE CAPITAL FUND	
Federal FEMA Funds	\$13,594.00
State of New Jersey- State's portion of the FEMA Grant	1,699.25
CAPITAL SURPLUS ACCOUNT	493.09
CAPITAL IMPROVEMENT FUND	3,713.60
	<hr/>
TOTAL APPROPRIATIONS	\$19,500.00

Section 2. The Board of Trustees hereby determines that sufficient moneys are available in the accounts set forth in Section 1. above for this appropriation and that no debt is authorized by this Ordinance other than an appropriation from existing or available moneys in the Reserve in the Capital Fund, Capital Surplus and Capital Improvement Fund Accounts.

Section 3. This Ordinance shall take effect immediately upon its final passage and publication as provided by law.

NOTICE

Public Notice is hereby given that the foregoing Ordinance was introduced at a meeting of the Board of Trustees of the Village of Loch Arbour, in the County of Monmouth and State of New Jersey, on the 11<sup>th</sup> day of June, 1986, and was then read for the first time. The said Ordinance will be further considered for final passage by the Board of Trustees at the Village Offices, at 7:30 P.M. on the 25<sup>th</sup> day of June, 1986. At such time and place, or at any time and place to which such meeting may be adjourned, all persons interested will be given an opportunity to be heard concerning said Ordinance.