

ORDINANCE 134

AN ORDINANCE PRESCRIBING THE MANNER IN WHICH CLAIMS SHALL BE APPROVED OR DISAPPROVED AS REQUIRED BY N.J.S.A. 40A:15-17(a).

Be it ordained by The Board of Trustees of the Village of Loch Arbour in the County of Monmouth and State of New Jersey, as follows:

Section A. Pursuant to N.J.S.A. 40A:15-17 (a), the Board of Trustees of the Village of Loch Arbour hereby prescribes the following manner in which claims shall be approved or disapproved:

1. Disbursements in payments of bills and demands shall be made by the Village Clerk upon pre-audit and warrant of the Treasurer, approved by the Board of Trustees. All disbursements shall be made by a combination warrant- bank check or draft individually signed by the President of the Board of Trustees and countersigned by the Village Treasurer and the Village Clerk.
2. The Village Treasurer shall prepare for each regular meeting of the said Board of Trustees a list of all bills, claims and vouchers which have been presented through the close of business 24 hours preceding the meeting and since the last preceding list was compiled. Such list shall be prepared in sufficient copies for each member of the Board of Trustees.
3. Claims shall be considered by the Board of Trustees which shall approve the same, except that said Board of Trustees may reject any claim presented to it stating the reason for such rejection. Any disapproved claim shall be referred back to the Village Clerk with such instructions as the Board of Trustees may give at the time of disapproval.
4. It shall be the duty of the Village Clerk to record all claims in the official minutes of the Village, indicating that the Board of Trustees has by formal action approved the same with appropriate record as to any claims disapproved or rejected.

Section B. The within Ordinance shall become effective after its final passage and publication, as provided for by law.