

**VILLAGE OF LOCH ARBOUR
MINUTES – SPECIAL MEETING
MARCH 18, 2016**

THE SPECIAL MEETING OF THE BOARD OF COMMISSIONERS OF THE VILLAGE OF LOCH ARBOUR, MONMOUTH COUNTY, NEW JERSEY, WAS HELD IN THE VILLAGE OF LOCH ARBOUR MUNICIPAL BUILDING, 550 MAIN STREET, LOCH ARBOUR, NEW JERSEY ON MARCH 18, 2016, CALLED TO ORDER AT 6:00 P.M. BY MAYOR PAUL V. FERNICOLA.

Following the salute to the Flag the Deputy Clerk called roll, present were Commissioner Cheswick, Commissioner D' Angelo, Mayor Fernicola.

Also present was Deputy Clerk, Dan Mason.

The Deputy Clerk read the Open Public Meetings Announcement: The notice requirements of C.231, P.L. 1975, have been satisfied by transmitting the notice of this Special Meeting to the Village's two official newspapers on March 16, 2016 posting the notice on the office bulletin board on the same date and filing a copy of the notice in the Clerk's office.

Resolution 2016-48: UPON MOTION of Mayor Fernicola, seconded by Commissioner D' Angelo, carried the following resolution be adopted:

WHEREAS, certain 2015 appropriations reserves require additional funds to cover expenditures through December 31, 2015; and,

WHEREAS, certain other 2015 appropriations reserves show a surplus of funds available; and,

WHEREAS, the Local Budget Law (N.J.S.A. 40A:4-1, et seq.) permits transfers between appropriations reserves during the first three months of the succeeding fiscal year.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Village of Loch Arbour that the following appropriations transfers be and the same are hereby authorized:

ATTACHMENT #1

Village of Loch Arbour
Schedule of 2015 Budget Transfer
Commissioner's Meeting: March 18, 2016

ACCOUNT	TRANSFER TO APPROPRIATION (Inside CAPS)	AMOUNT	TOTAL
5-01-20-155-027	Legal Services, Contractual	\$4,800.00	
	TOTAL TRANSFERS TO APPROPRIATION (Inside CAPS)		\$4,800.00
	TRANSFER FROM APPROPRIATION (Inside CAPS)		
5-01-20-120-030	Administration & Executive – O/E	\$1,800.00	
5-01-20-135-028	Financial Administration – Audit Services	\$1,000.00	
5-01-20-150-030	Assessment of Taxes, O/E	\$1,000.00	
5-01-20-165-028	Engineering Services, Contractual	\$1,000.00	
	TOTAL TRANSFERS FROM APPROPRIATION (Inside CAPS)		\$4,800.00

BE IT FURTHER RESOLVED that a copy of this resolution shall be given to the Chief Financial Officer for appropriate action.

Recorded Vote:

Ayes: Commissioner Cheswick, Commissioner D' Angelo, Mayor Fernicola

Nays: None

Absent: None

PAYMENT OF BILLS

UPON MOTION of Commissioner Cheswick, seconded by Mayor Fernicola, carried, that the payment of bills totaling \$7,895.00 for the month ending March, 2016 be and the same is hereby approved as presented.

Recorded Vote:

Ayes: Commissioner Cheswick, Commissioner D' Angelo, Mayor Fernicola

Nays: None

Absent: None

